

			
FORM NL-12-INVESTMENTS SCHEDULE			
UNITED INDIA INSURANCE COMPANY LIMITED			
INVESTMENTS			
	Particulars	31.12.2015	31.12.2014
		(₹.'000).	(₹.'000).
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	68769483	57945430
2	Other Approved Securities	10475	10475
3	Other Investments		
	(a) Shares		
	aa) Equity	84027468	88365939
	bb) Preference	5076	5076
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures and Bonds	20293577	22615684
	(e) Other Securities	0	0
	(f) Subsidiaries	762	762
	(g) Investment Properties - Real Estates	0	0
		104326883	110987461
4	Investments in Infrastructure and Social-Sector	55308127	52181499
5	Other than Approved Investments	10516446	9091613
	SUB TOTAL	238931414	230216478
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	1826651	5737235
2	Other Approved Securities		0
3	Other Investments		
	(a) Shares		
	aa) Equity	0	0
	bb) Preference	0	0
	(b) Mutual Funds	4874643	1845925
	(c) Derivative Instruments	0	0
	(d) Debentures and Bonds	622928	1386491
	(e) Other Securities - Commercial Papers	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties - Real Estates	0	0
4	Investments in Infrastructure and Social Sector	3274312	4005729
5	Other than Approved Investments	524590	875857
	SUB TOTAL	11123124	13851237
	TOTAL	250054538	244067715

Book value	149687862	139158002
Market value	151599605	142410728

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments